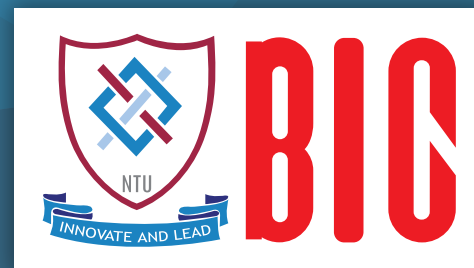


NEWSLETTER

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National Textile University

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“with faith, discipline and selfless devotion to duty, there is nothing worthwhile that you cannot achieve.”

Muhammad Ali Jinnah



Introduction

The National Textile University, Business Incubation Center (NTU-BIC) was established in 2019, with the assistance of Higher Education Commission (HEC), Pakistan in order to promote entrepreneurship in Pakistan. The center aims at enhancing Entrepreneurship culture at NTU. It will act as an Incubator for different types of startup based on Innovative projects completed by faculty and students in NTU. Companies are selected on the basis of their idea, business model, potential to scale up and social impact apart from motivation that drives the entrepreneurs. The Incubated startups are exposed to a number of services and resources beneficial for their business development. Any successful Incubated company would prove to be an asset for NTU. NTU-BIC offers state of the art Infrastructure; training and mentorship; networking opportunities; cutting edge technologies and other professional assistance. At NTU-BIC, we firmly believe that each startup has its own unique business area.



Prof. Dr. Tanveer Hussain
Rector
National Textile University, Faisalabad

Business incubators can play vital role in economic growth by developing new entrepreneurs. At NTU-BIC, we aim to encourage young minds to come up with unique business ideas for new startups and link the academic life with business reality through research commercialization. NTU-BIC provides services to NTU community which include delivering training programs to create awareness and mentoring on entrepreneurship. We focus to develop individuals' skills to become potential entrepreneurs, and ultimately develop their own business ideas and transform them into good business plans, leading to viable startups. The center benefits from the efforts of NTU faculty members whose discoveries and innovations can also become basis of new startups. The center also aims to work as consulting office in the area of entrepreneurship and stimulating growth specially in Textile and IT Sector.



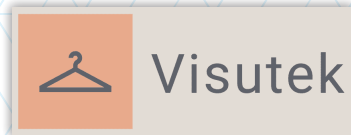
Dr. Ahsan Nazir
Director
ORIC - National Textile University, Faisalabad

Welcome to National Textile Business Incubation Center (NTU-BIC) website. Keeping in view the importance of incubation centers in economic development, NTU-BIC is committed to identify, incubate and nurture future-leaders and entrepreneurs who will create innovations in products and services. At NTU-BIC, we encourage both engineering and non-engineering students across various departments to grow with institutional support which they need to explore for their entrepreneurial ambitions and come up with innovative and creative business ideas which in the later stages are incubated to convert into successful startups. The center plays a key role in coordinating entrepreneurial education so that they develop necessary background to take up viable and feasible start-up ventures. The Centre regularly organizes awareness and opportunity recognition seminars, pitches and business plan competitions through which meritorious projects are identified and selected for direct support.

Incubated Companies / Startups



Aims at providing digital solutions for fabric inspection.



Specializes in developing visual display for fashion products imagination.



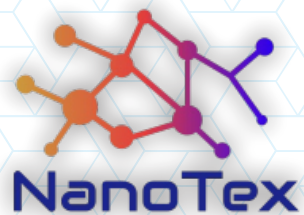
SmarTech brings an innovation for tourism and ride sharing.



Specializes in low cost textile and apparel designing.



Development and manufacturing of active wear solutions.



Deals in nano-enhanced textiles.

Incubated Companies / Startups



Works in blogging, affiliate marketing and business development with proven strategies that work with guaranteed ROI.



A platform that deals with plants and brings together plants buyers, plants sellers and consultants.



Agilerz brings together sellers and buyers at a single platform to avail benefits of different promotions



A digital platform for farmers which provides AI solutions including community, disease detection & recommendation, news and other information in an interactive way.



Hexagon Textile is a unique platform for providing solutions to their customers by quality products in textile related articles, fabric, garments, dyes and chemicals.



Deals in all kind of e currencies and makes sure each amount you earn get to your pocket safely.

Incubated Companies / Startups



MTECH provides a common platform which allow users to register their skills, available to service seekers on live map.



Offers innovative non-woven products for filtrations and technical applications.



Develop and markets innovative textile products



An online market aims to offers high quality shoes, watches, ladies clothes and much more in less rates.



Uni Foods offers fresh juices, sandwiches, french fries etc at affordable price at campus.



Develop and markets nano-enhanced cosmetic products.

Inauguration of Business Incubation Centre

CEO Crescent Group, Mr. Nasir Shafi, Inaugurated NTU-Business Incubation Centre. The centre aims at enhancing Entrepreneurship culture in NTU. It will act as an incubator for different types of startup based on innovation projects completed by faculty and students at NTU. It will provide the basic requirements of space infrastructure and mentorship needed to nurture startups into healthy companies.



1st Advisory Council Meeting of NTU-BIC

1st Advisory Council Meeting of National Textile University, Business Incubation Center (NTU-BIC) was held on September 19, 2019. Members are:

- Mr. Muhammad Amjad Baig
- Mr. Jawad Shafiq
- Mr. Ahsan Mirza
- Mr. Usama Bin Mansoor
- Dr. M. Osama Nasim
- Dr. Shahzad Iqbal
- Dr. Ahsan Nazir
- Ms. Nadia Shamim
- Mr. Farooq Jamal
- Mr. Asif Bashir Almani



Weekly Training Session of Incubatees Progress Review Meeting of NTU-BIC

Weekly Training Session of Incubatees and Progress Review Meeting of NTU-BIC Incubated Companies. This session was led by Mr. Asif Bashir (Manager, NTU-BIC)



NTU-BIC Arranged an Informative Session for Students of Computer Science Department

National Textile University, Business Incubation Center (NTU-BIC) arranged an informative session for final year students of NTU. Mr. Asif Bashir, Manager BIC briefed them about the role of NTU-BIC and how it will provide resources and mentorship to young entrepreneurs to convert their ideas into successful startup.



NTU-BIC

1st Quarterly Progress Review Meeting of NTU-BIC Incubated Companies

The 1st Quarterly Progress Review Meeting of NTU-BIC Incubated Companies was held on November 01, 2019 in ORIC Seminar Room. The CEO's of Incubated companies including Niofox, Zert Club, Green Avengers, SmarTech Solutions, Agilerz, The Developers participated in the meeting. It was noted that the companies have successfully generated revenue worth Rs. 0.6 million in the last quarter.



NTU-BIC Organized a Boot Camp About Startup Weekend

NTU-BIC and techstars arranged a boot camp about startup weekend on November 05, 2019 in seminar room of ORIC. The incubatees and students were informed about startup weekend (22-24 November, 2019) where in just 54 hours they will experience the highs, lows, fun and pressure that makeup life at a startup.

Mr. Altaf Hussain (Connect Ventures), Mr. M. Bilal (Connect Ventures) and Dr. Saif Maqbool (Assistant Professor, FAST NUCES), Ms. Nazish Saqib (Head of Student Affairs, FAST NUCES) and Mr. Asif Bashir, Manager NTU-BIC along with his team were also present in the boot camp.



NTU-BIC

Launch of "Startup Pakistan"

Mr. Muhammad Usman Dar, Special Assistant to Prime Minister (SAPM) on Youth Affairs held a meeting in Prime Minister's Office, Islamabad with stakeholders on 28th November 2019 to discuss Kamyab Jawan Programme's component "Startup Pakistan" before its launch; starting from Islamabad in the first week of December 2019. Representatives of Incubation Centers from more than twenty leading universities of Pakistan attended this meeting.



DICE Virtual Competition at CENTIN, UMT Lahore

Center of Entrepreneurship and Innovation (CENTIN) of the University of Management and Technology (UMT), Lahore with the collaboration of DICE Foundation organized an entrepreneurial competition "UMT DICE Virtual Competition 2019". Asif Bashir, Manager NTU-BIC was "Jury Member" of the competition and evaluated the business Ideas of participants.



NTU-BIC

Incubator Round Table Meeting at NIC, LUMS

National Incubation Center (NIC), LUMS Lahore arranged round table meeting of Incubators at National Entrepreneurs Summit'19. The agenda of the meeting was to improve collaboration among Incubators and to engage Pakistani Diaspora to work with startups in Pakistan. Incubators which participated in the meeting are NTU-BIC, NIC Lahore, NIC Quetta, University of Agriculture Faisalabad, NSpire, Takhleeq, Innovation District (ID)92, Critical Creative Innovative Thinking (CCIT) Agha Khan University, Durshal (Peshawar, Mardan, Swat, Swabi), Namal Mianwali, University of Veterinary and Animal Sciences Lahore, University of Sargodha.



National Entrepreneurs Summit'19 (NES)

Five startup companies of NTU-BIC participated in four days National Entrepreneurs Summit' 19 (NES) from December 10 to December 13, 2019 and It was organized by National Incubation Center (NIC), at LUMS Lahore.



NTU-BIC

NTU-BIC Organized 2nd Cohort'19 Pitches

NTU-BIC arranged 2nd Cohort'19 Pitches Session successfully. Applicants from diverse fields presented their business idea to the Selection Committee.



Government Department and Foreign Delegations Visits at NTU-BIC

National Institute of Science and Technical Education, Islamabad, Star Non-Woven Interlining, Faisalabad, Connect Ventures, FAST, Government College University Faisalabad, Balochistan University of Engineering and Technology, Khuzdar (BUETK), University of Management and Technology (UMT), Midas Safety, Crescent Bahuman Ltd (CBL), Higher Education Commission (HEC) and Korean Delegation visited NTU-BIC and meet our incubated company and incubatees.

